



European Union Agency for the Cooperation  
of Energy Regulators

# Market monitoring – 2024 work plan

MESC

18 October 2023

**Authorised parties only**



ACER monitors internal markets for electricity as mandated by the [Clean Energy Package](#). In doing so, ACER provides guidance and evidence on how electricity markets can perform more efficiently, to the benefit of consumers.

For 2024, ACER proposed the following **topical overviews** of the 2023 market situation.

February:	<i>Key developments;</i>
October:	<i>Capacity analysis;</i> <i>Market integration report;</i>
November:	<i>Barriers to demand response;</i> <i>Synthesis and recommendations;</i>
?:	<i>Bringing flexibility through the market report.</i>

# Overview of topical reports

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- Scope:
  - Same as in 2023:  
[https://acer.europa.eu/sites/default/files/documents/Publications/Electricity\\_MMR\\_2022-Key\\_Developments.pdf](https://acer.europa.eu/sites/default/files/documents/Publications/Electricity_MMR_2022-Key_Developments.pdf)
  - Based on data available on ENTSO-E transparency platform
  - Probable focus on number of negative prices
- Goal
  - Early overview of important developments
- Publication end of February 2024

- Scope:
  - Same as 2023 +
  - Efficiency of current bidding zones - market report (mandated every 3 years)
  - Redispatching analysis + loop flows moving out of market integration report and into capacity analysis
- Goal
  - Same as 2023: monitoring (low) cross-zonal capacities
  - more precise recommendations + follow-up on the opinion of 2023
- Possible **extended** content
  - Same as 2023 +
  - Include loop flow and redispatching analysis in the same report
  - Inputs from Article 16(3) reports ('reduction of capacity or deviation from coordinated action')
  - Further deepen Individual Validation Adjustment analysis and their justification
  - **Anything missing in the report?**

- Scope:
  - Same as 2023, including long-term transmission right risk premia + ...
  - More focus on balancing platforms
  - Possible extension of the use of REMIT data (started in 2023)
- Goal
  - Same as 2023: monitoring progress on market integration
  - More precise recommendations, especially on long term and balancing markets
  - Focus on RES
- Possible content
  - Same as 2023 – redispatching and loop flows
  - **Anything missing in the report?**

- Scope:
  - **Prioritisation** of barriers: top 3-5
    - Based on **public consultation** in January and input from NRAs in February 2024
  - Knowledge building through case studies
- Goal
  - Same as 2023: monitoring barriers for demand response (including new entrants and small players), but on a reduced scope of barriers, which the market prioritises
  - More precise recommendations
- Possible content
  - Top 3-5 barriers with indicators

- Scope:
  - Complement the ‘barriers to Demand Response’ report by focussing on all other flexibility aspects
  - Which are the highest potentials for offering flexibility and how to tap into them?
    - Which are the main barriers?
    - Which are the barriers we can easily address (low-hanging fruit)?
  - Possible angles
    - Value of flexibility for the market
    - Value of flexibility for those offering it
- Goal
  - First analysis based on available information
- Possible content
  - Qualitative (literature study) and quantitative assessment of barriers
  - **Any specific assessments? Case studies to include?**



- Scope:
  - Synthesis of all monitoring work
  - Transforming informal recommendations into formal recommendations and/or opinions where needed
  - Opinion and/or recommendations to relieve barriers for market integration at the end of 2024
    - According to [ACER monitoring strategy](#)
    - Any recommendations that need to be considered?
- Goal
  - Precise and targeted recommendations
  - Follow-up of the recommendations from previous years

Participate in the public consultation on the priorities in barriers for demand response

Anything that our reports should contain, and we have been missing so far?

# Thank you. Any questions?

The contents of this document do not necessarily reflect the position or opinion of the Agency.



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